IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLN.NO.1086 OF 2007

Harish Jaichandra Nagada ..Applicant

Vs.

State of Maharashtra ..Respondents

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Mr.V.C.Desai Advocate for Applicant
Mr.K.V.Saste A.P.P. for the State

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CORAM: SMT.V.K.TAHILRAMANI,J.
DATE : JUNE 12, 2007

P.C.

1. Heard the learned advocate for the applicant and the learned A.P.P. for the State.

2. The applicant is seeking bail in C.C.No.364 of 2005 arising out of C.R.No.133 of 2005 of Gaodevi Police Station. The said case is under Sections 420 and 468 of IPC.

3. It is the case of the prosecution that the applicant and co-accused obtained housing loan from Dena Bank in the amount of Rs.4,90,000/-. It is the case of the prosecution that the said loan was obtained by producing false and fabricated documents. It is an admitted position that out of

the said amount of Rs.4.90 lakhs, approximately Rs.2 lakhs has been paid to the complainant. It is an admitted fact that co-accused Shridas Khanwilkar has been released on bail and the case of the applicant is similar to that of accused Shridas Khanwilkar. The applicant has been in custody since June, 2005. The trial is not likely to commence in the near future. Looking to the above facts, I am inclined to grant bail to the applicant.

4. The applicant-Harish Jaichandra Nagada to be released on bail in the sum of Rs.35,000/- (Rs.thirty five thousand only) with one or two sureties to make up the said amount in C.C.No.364 of 2005 arising out of C.R.No.133 of 2005 of Gaodevi Police Station. The applicant shall report to the concerned Police Station once in a week till the conclusion of trial.

5. Application is disposed of.

[Smt. V.K.Tahilramani, J.]